



HUSSMAN STRATEGIC VALUE FUND

****SUPPLEMENTAL TAX INFORMATION FOR 2017****

Hussman Strategic Value Fund paid the following distributions in 2017:

Record Date	Ex-Dividend Date	Income Dividend Per Share	Percentage of Qualified Dividend Income
03/30/2017	03/31/2017	\$0.0145	100.00%
06/29/2017	06/30/2017	\$0.0170	100.00%
09/28/2017	09/29/2017	\$0.0143	100.00%
12/28/2017	12/29/2017	\$0.0106	100.00%

Federal Taxation

Income dividends paid during 2017 are taxable as ordinary dividends for federal tax purposes. These dividends are taxable whether received in cash or reinvested in additional shares of the Fund. Certain dividends and capital gains distributions paid by the Fund may be subject to a maximum tax rate of 23.8%. During 2017, 100% of the income dividends paid by the Fund were classified as "Qualified Dividends." Complete information for your account will be computed and reported in conjunction with your 2017 Form 1099-DIV.

A Form 1099-DIV, "Dividends and Distributions," has been provided to all non-exempt shareholders who earned gross taxable dividends of \$10 or more during 2017. The information on Form 1099-DIV will be sent to the Internal Revenue Service and should be utilized in the preparation of your 2017 federal income tax return.

Shareholder Services
c/o Ultimus Fund Solutions, LLC
P.O. Box 46707
Cincinnati, OH 45246

The Hussman Funds are distributed by Ultimus Fund Distributors, LLC